

Price Disclosure

How it works

PBS SAVINGS ON MARKET ENTRY



PATENT EXPIRES



GENERIC COMPANY DEVELOPS
A GENERIC VERSION - TGA APPROVAL



PBS

PBS LISTING OF
GENERIC MEDICINE



-\$25%

LEGISLATED 25%
PBS PRICE DROP

PBS SAVINGS THROUGH ONGOING COMPETITION



COMPANIES COMPETE ON
PRICE FOR MARKET SHARE



6
MONTHS



ALL COMPANIES DISCLOSE SELLING PRICE AND VOLUME
TO THE GOVT EVERY 6 MONTHS

\$AVG.

NEW PBS PRICE AMMENDED
TO MATCH CALCULATED AVERAGE

OUTCOMES



OVER TIME, THE PRICE OF MEDICINES
IS REDUCED CREATING PBS SAVINGS

\$4.3B 

LESS IN GOVT SPENDING
THROUGH PRICE DISCLOSURE
OVER THE PAST 5 YEARS¹



SAVINGS THAT CAN BE REINVESTED
TO FUND NEW MEDICINES

1. IQVIA 2021-12. Estimated savings from F2 medications where the price decreased - 2017 to 2021