

Price Disclosure

How it works

PBS SAVINGS ON MARKET ENTRY



PATENT EXPIRES



GENERIC COMPANY DEVELOPS
A GENERIC VERSION - TGA APPROVAL



PBS

PBS LISTING OF
GENERIC MEDICINE



-\$16%

LEGISLATED 16%
PBS PRICE DROP

PBS SAVINGS THROUGH ONGOING COMPETITION



COMPANIES COMPETE ON
PRICE FOR MARKET SHARE



ALL COMPANIES DISCLOSE SELLING PRICE AND VOLUME
TO THE GOVT EVERY 6 MONTHS

\$AVG.

NEW PBS PRICE AMMENDED
TO MATCH CALCULATED AVERAGE

OUTCOMES



OVER TIME, THE PRICE OF MEDICINES
IS REDUCED CREATING PBS SAVINGS



\$20 BILLION IN PBS SAVINGS
2007 - 2017¹



SAVINGS THAT CAN BE REINVESTED
TO FUND NEW MEDICINES

1. Estimate in Federal Budget Papers 2015